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SERVCORP LIMITED
ABN: 97 089 222 506

30 November 2004

The Manager
Company Announcements Office
Australian Stock Exchange Limited
By Electronic lodgement

Servcorp Limited Share Buy-Back

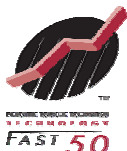
Servcorp Limited (SRV) announces it will commence an on-market share buy-back from 15 December 2004, for a maximum timeframe of 12 months, aimed at buying back up to 4 million ordinary shares (being approximately 5% of the issued ordinary share capital).

Shares will be purchased as and when considered appropriate by the directors during that time. The directors decided on this buy-back programme to utilise surplus cash. It will deliver increased earnings per share and therefore be advantageous to shareholders.

UBS Securities Australia Limited will manage the buy-back on behalf of the Company. No director or entity associated with a director will sell any shares into the buy-back.

Greg Pearce
Company Secretary

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Appendix 3C

Announcement of buy-back (*except minimum holding buy-back*)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
Servcorp Limited	97 089 222 506

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	+Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares in the +class on issue	80,876,354
6	Whether shareholder approval is required for buy-back	Not required
7	Reason for buy-back	Reduction of shares on issue. Active capital management funded from surplus cash.

⁺ See chapter 19 for defined terms.

Appendix 3C
Announcement of buy-back

8 Any other information material to a shareholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

None

On-market buy-back

9 Name of broker who will act on the company's behalf

UBS Securities Australia Limited

10 Deleted 30/9/2001.

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11 If the company intends to buy back a maximum number of shares - that number
Note: This requires a figure to be included, not a percentage.

Servcorp intends to buy back up to 4 million shares (approximately 5% of ordinary shares on issue)

12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention

Commencing from 15 December 2004 for a twelve month maximum time frame.

13 If the company intends to buy back shares if conditions are met - those conditions

No conditions

Employee share scheme buy-back

14 Number of shares proposed to be bought back

N/A

15 Price to be offered for shares

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⁺ See chapter 19 for defined terms.

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 *Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 30 November 2004
(~~Director~~/Company secretary)

Print name: Greg Pearce

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